

Message Text

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PAGE 01 STATE 195625
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 CIAE-00 INR-10 NSAE-00
AID-05 TRSE-00 L-03 /041 R

FSE
XMB

DRAFTED BY EXIM: C A LEIK
APPROVED BY AF/W:RGHOUDEK
EXIM: C NORRIS
EB/IFD/ODF:TPARKER
AF/W:DLMCELHANEY
-----073966 031407Z /41

R 031328Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN

UNCLAS STATE 195625

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: IVORY COAST EXPANSION OF RICE MILLING CAPACITY

REFERENCE: ABIDJAN 6719

1. U.S. COSTS OF SUBJECT PROJECT MAY QUALIFY FOR A DIRECT EXIM CREDIT PROVIDED THE GOIC GUARANTEE IS AVAILABLE. REPAYMENT TERMS WOULD BE BETWEEN 5 AND 7 YEARS FROM DATE OF PROJECT COMPLETION AND THE EXIM INTEREST RATE WOULD LIKELY BE, DEPENDING ON TOTAL CREDIT TERM (FROM EXIM AUTHORIZATION TO FINAL REPAYMENT) ABOUT 7.75 - 8.25 PERCENT FIXED. AFTER A 15 PERCENT CASH PAYMENT EXIM WOULD LEND 40 - 65 UNCLASSIFIED

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PERCENT OF THE CONTRACT PRICE AND A COMMERCIAL BANK WOULD FINANCE THE BALANCE, USUALLY AT A FLOATING RATE. DIRECT CREDITS USUALLY SUPPORT TRANSACTIONS HAVING A U.S. VALUE EXCEEDING 5 MILLION DOLLARS.

2. IN THE EVENT U.S. COSTS ARE LESS THAN 5 MILLION DOLLARS EXIM CAN SUPPORT EQUIPMENT SALES FOR UP TO FIVE YEAR TERMS WITH A GUARANTEE FOR POLITICAL AND COMMERCIAL RISKS OF NON-

PAYMENT TO A U.S. COMMERCIAL BANK THAT PROVIDES THE
FINANCING.

3. WE WILL BE PLEASED TO DISCUSS THE POSSIBILITY OF EXIM
FINANCING SUPPORT IN MORE DETAIL WITH THE BUYER OR THE
U.S. EQUIPMENT SUPPLIER. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RICE
Control Number: n/a
Copy: SINGLE
Draft Date: 03 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Format: TEL
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ISecure: 1
Legacy Key: link1978/newtext/t197808102/aaaadhij.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7ed28457-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 78 ABIDJAN 6719
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1545951
Secure: OPEN
Status: NATIVE
Subject: IVORY COAST EXPANSION OF RICE MILLING CAPACITY
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To: ABIDJAN
Type: TE
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